

AGENDA ITEM XI-N

Consideration of proposing new Sections 21.2080 through 21.2089, concerning the Doctoral Incentive Loan Repayment Program (First Consideration)

RECOMMENDATION: Propose new Sections 21.2080 through 21.2089, concerning the Doctoral Incentive Loan Repayment Program

Summary:

Senate Bill 286, passed by the 78th Texas Legislature, Regular Session, created the Doctoral Incentive Loan Repayment Program. The purpose of the Doctoral Incentive Loan Repayment Program is to provide education loan repayment assistance to individuals from groups that are underrepresented among the faculty and administration of public and independent institutions of higher education in this state to increase the number of individuals from those underrepresented groups among the faculty and administration of public and independent institutions of higher education in this state.

Purpose:

The proposed new sections would implement Subchapter F, Chapter 56, of the Texas Education Code and the rules necessary to administer the program. The new sections would establish the eligibility requirements of applicants, educational loans and lenders, the priority of application acceptance, and the annual and aggregate loan repayment amounts.

A copy of the proposed rules is provided under separate cover.

Impact (including fiscal):

There would be no fiscal impact.

Advisory Committee Statement:

No advisory committee was involved in the writing of the new sections.

Legal Consideration:

Approved by the Office of General Counsel _____ Date: _____

